

# Thor Construction achieves revenue milestone

## Construction Connection

Thor Construction Inc., one of the largest minority owned companies in the nation, has reached \$150 million in company revenues. Thor's expansion into the Las Vegas market has allowed it to garner successful company projects in the hospitality industry from organizations such as Harrah's Entertainment, MGM Mirage and Stations Casinos. Thor was the first minority company in the history of Nevada to receive an unlimited contractor's license.

"We focus on a client service approach in the commercial and hospitality markets that we serve," said CEO Richard Copeland. "We strive to be remembered in the communities in which we work for changing lives stimulating the economy and complimenting it with our solid work ethic. We pride ourselves in our ability to utilize innovative technologies and create subcontractor interdependency on every project we touch. Our success is defined

by our ability to rally people, community and business through sustainability."

"Harrah's Entertainment is extremely pleased to have Thor Construction as a significant resource," said Terry Meistering, Vice President of Design and Construction, Western Division. "We recognize the value of diversity within our supplier base, and are committed to increasing utilization that our suppliers reflect the diversity of the communities we are privileged to serve."

Harrah's and Thor have truly built a strong working relationship. This relationship has allowed Thor's annual volume to grow from just over one million dollars in 2004 to over thirty million in annual volume in just four years. "We couldn't be happier about our relationship with Harrah's Entertainment," said company President Chris Rowe.

With more than 25 years in the construction industry, Thor Construction is one of the premier builders of commercial properties

in the nation. Thor Construction specializes in general contracting, construction management, design-assist, development and consulting. Their recent hospitality projects include:

**Caesars Palace** - Thor Construction was general contractor for the comprehensive remodeling of 1055 guestrooms, 56 high end luxury suites including corridors in the world-famous Caesars Palace Las Vegas, Palace Tower, owned by a subsidiary of Harrah's Entertainment, Inc. As a long-established landmark on the Las Vegas strip, Caesars Palace presented Thor with many project challenges in timeline and design. For the overall design integration, the Caesar's Palace Tower remodel needed to follow the design of the adjacent, newly built Augustus Tower. Additional projects at Caesars include: Diamond lounge, RAO's Restaurant, Payard's Restaurant and Total Rewards.

**Flamingo Hotel and Casino** - Thor Construction was hired by another subsidiary of Harrah's Entertainment to build out a new retail area including the Tropical Breeze Restaurant in a highly trafficked area of the Flamingo Hotel and Casino. Thor's work included performing the demolition work and conducting many tenant improvements.

**MGM Mirage** - In 2004, MGM Mirage facilitated Nevada's first joint venture partnership between Thor Construction, Inc. and Perini Building Company. In a joint venture with construction giant Perini Building Company, Thor Construction Inc. took on the exciting and challenging job of remodeling the MGM Grand Hotel's 29th floor luxury suites Skylofts. Since then Thor Construction has served as general contractor for numerous other projects such as Japonais Restaurant, Stack Restaurant and lounge, BARE pool and the BLT Burger Bar. Most recently Thor has begun renovation of the Mirage Volcano .

Thor works with a variety of subcontractor trades, including small emerging, minority and women contractors. The company strives to provide hiring and offering partnering opportunities to under-utilized individuals and businesses in the construction industry, and is a member of the National Association of Minority Contractors, as well as AGC Las Vegas. □



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